

ADMIRAL VON DIEDRICHS

And his Lack of Tact at Manila—The Cause of Temporary Estrangement Between Germany and the United States.

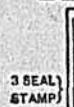
Louisville Courier Journal: Whether or not a high official of the German Empire has expressed his opinion that Admiral Von Diedrichs exhibited a lack of tact at Manila last summer may very well wait for confirmation. That such a lack was exhibited by the Admiral is thoroughly well known, and it requires no official confirmation. It was, no doubt, to Diedrichs' want of tact that was due the impression that Germany proposed to interfere at Manila.

We need not impose upon ourselves any illusions as to the general sentiment of Europe at the time we went to war with Spain. It was distinctly hostile to us. There was a very general feeling that the proper thing to do was to form a European coalition to protect Spain from an attack from the United States. There would probably not have been a single case of dissent from this course had Great Britain consented. Why Great Britain chose to stand out from this emergency it is not necessary to inquire. The fact is that she refused to join any combination against the United States. People say that she was actuated by selfish reasons. Perhaps she was, but her support was just as valuable to us at the time as if it had proceeded from pure altruism. It settled the whole question of European interference, for the reason that the combined navies of Great Britain and the United States rule the multitudinous seas. It was so in 1823, when Canning, the British statesman, and Monroe, the American President, imposed the Monroe doctrine on the Holy Alliance, and brought the schemes of that combination to naught. Great Britain and the United States had the power to prevent the shipment of any hostile troops from Europe to America. They were strong enough to sink all the warships that the Holy Alliance could put upon the ocean. This is the rationale of the Monroe doctrine. It was put forward by the United States at the suggestion of Great Britain, and it represented the wishes of the people who ruled the ocean.

Just the same thing happened in 1898. When it was proposed that combined Europe should discipline the big republic of the Western Hemisphere, Great Britain said: No. That answer was absolutely conclusive. Europe could only fight us on the water or on our coasts, and with Great Britain on our side it could not fight us at all. So the No of Great Britain settled the question of European interference, and left

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ever the German Government may have thought about it at the time, the warning was respected. Had Admiral Von Diedrichs had more tact, no warning would have been needed. The German Government, after superseding him, may promote him if it chooses, but it is evident that to his want of tact must be attributed the temporary estrangement between Germany and the United States.

A FREE BRIDGE.

Monongalia County Commissioners Purchase Bridge at Morgantown.

SPECIAL DISPATCH TO THE INTELLIGENCER. MORGANTOWN, W. Va., March 9.—The toll suspension bridge which spans Monongahela river at this point was today purchased by the county commissioners of the county and will be made free to the traveling public after the first of April.

The bridge was the property of the West Morgantown Bridge Company, the most of whose stock is owned by Hon. George C. Sturgis. The company was paid \$24,500 for it. The purchase of it puts to an end a long contest between the tax payers of the town and those of the county, the latter of whom have strenuously opposed the purchase of the bridge by the county at the price asked for it.

The bridge virtually cuts the county

FINANCE AND TRADE.

The Features of the Money and Stock Markets.

NEW YORK, March 9.—Money, on call steady at 2 1/2 per cent; last loan 3 per cent. Prime mercantile paper 3 1/4 to 4 1/4 per cent. Sterling exchange strong with actual business in bankers' bills at \$4 85 1/2 for demand and at \$4 83 1/2 for 60 days; posted rates \$4 84 1/2 for 60 days and at \$4 86 1/2 for 90 days; commercial bills \$4 83. Silver certificates nominally 50 1/2 to 51 1/2. Bar silver 50 1/2. Mexican dollars 47 1/2.

The result of to-day's trading was irregular net changes, some of the specialties showing advances while most of the standard shares were fractionally lower. The activity in the initial and final trading with dullness a large part of the day was a counter part of the dealings yesterday and the day before except that to-day's trading was weak in the final dealings whereas on those other days the closing activity was marked by strength. The specialties and the general market improved considerably in the early dealings in sympathy with the coalers which were strong on continued talk of the proposed deal, but subsequently worked lower. The flower stocks were lifted from time to time, particularly People's Gas and Brooklyn Transit, which made net gains of about 2 points each. Metropolitan Street Railway and Third Avenue gained 6 1/2 and 7 points respectively. Much interest centered in the St. Paul dividend. When it was announced that the regular disbursements would be made some who had expected an increased return sold, and the grangers generally eased off. Sugar and Pacific Mail were strong features in the list, the latter on talk of improved earnings. There seemed to be a disposition for Boston banks to recall currency from New York, the premium of Boston exchange on New York being 10 1/2. The fact that the New York sub-treasury will to-morrow draw on the clearing house for \$6,000,000, a part of the Central Pacific settlement money, some bankers considered did not warrant any expectation of money stringency and there was no appearance of it in to-day's call money market.

There was a brisk demand in to-day's bond market for the semi-speculative issues which generally ruled at improved prices. Offerings on gilt edged were light with transactions at marked advances over previous figures. Total sales \$3,350,000.

United States 3s advanced 1/4 per cent in the bid price.

The aggregate sales of stocks to-day were 619,000 shares.

BONDS AND STOCK QUOTATIONS.

U. S. new 3s.....107 1/2	Ore. R. & Nav. 45
U. S. new 4s reg. 123 1/2	Pittsburgh.....178
do coupon.....124	Reading.....22 1/2
U. S. 4s.....112 1/2	do first pref.....69 1/2
do coupon.....113 1/2	Rock Island.....117 1/2
do second.....112 1/2	St. Paul.....120
U. S. 5s reg.....112 1/2	do preferred.....120 1/2
do coupon.....113 1/2	St. P. & O.....92 1/2
U. S. 6s.....112 1/2	Atchafalpa.....27 1/2
do coupon.....113 1/2	do preferred.....27 1/2
U. S. 7s.....112 1/2	Bal. & Ohio.....71
do coupon.....113 1/2	Can. Pacif.42 1/2
U. S. 8s.....112 1/2	Can. Southern.....57 1/2
do coupon.....113 1/2	Can. Pacif.57 1/2
U. S. 9s.....112 1/2	Ches. & Ohio.....27 1/2
do coupon.....113 1/2	Chl. & Alton.....117 1/2
U. S. 10s.....112 1/2	Chl. B. & O.....117 1/2
do coupon.....113 1/2	Chl. & N. W.....147 1/2
U. S. 11s.....112 1/2	do preferred.....147 1/2
do coupon.....113 1/2	C. C. & St. L.....67 1/2
U. S. 12s.....112 1/2	do preferred.....67 1/2
do coupon.....113 1/2	Del. & Hudson.....115
U. S. 13s.....112 1/2	Del. & R. G.....21 1/2
do coupon.....113 1/2	do preferred.....21 1/2
U. S. 14s.....112 1/2	Erie (new).....14 1/2
do coupon.....113 1/2	do first pref.....14 1/2
U. S. 15s.....112 1/2	Port Wayne.....118
do coupon.....113 1/2	Locking Valley.....47 1/2
U. S. 16s.....112 1/2	Illinois Central.....115 1/2
do coupon.....113 1/2	Lake Erie & W. 19
U. S. 17s.....112 1/2	do preferred.....50
do coupon.....113 1/2	Lake Shore.....30 1/2
U. S. 18s.....112 1/2	Louis. & Nash.....63 1/2
do coupon.....113 1/2	Mich. Central.....113 1/2
U. S. 19s.....112 1/2	Mo. Pacific.....48 1/2
do coupon.....113 1/2	Mobile & Ohio.....28 1/2
U. S. 20s.....112 1/2	N. J. Central.....113 1/2
do coupon.....113 1/2	N. Y. Central.....113 1/2
U. S. 21s.....112 1/2	North. Pacific.....51 1/2
do coupon.....113 1/2	do preferred.....51 1/2

NEW YORK MINING STOCKS.

Chlor.....33	Ontario.....50
Con. Cal. & V. 15 1/2	Plymouth.....10
Deadwood.....45	Quicksilver.....175
Gold & Curry.....40	do preferred.....300
Hon. & Norcross.....115	Sierra Nevada.....115
Iron Silver.....65	Union Con.....30 1/2
Mexican.....65	Yellow Jacket.....20

Breadstuffs and Provisions.

CHICAGO, March 9.—Numerous crop damage reports to-day together with a revival of the export demand caused a reaction in wheat, and May closed 1/2 cent lower, at 1 1/2. Corn gained 1/2 cent and oats 1/4. Pot left off 7 1/2 lower and lard and ribs unchanged. The prospect for any improvement in the value of wheat looked very slim at the commencement. The only point for bulls was the Michigan State crop report which said that four-fifths of the correspondents declared wheat had been seriously damaged by cold.

On the other hand, Liverpool cables came 1/2 cent lower, California wheat received a sprinkling of rain and Russia officially reported last season's winter crop 17 per cent larger than a year ago, with spring crops better by 14 per cent. There was a large increase in Northwest receipts, Minneapolis and Duluth receiving 53 cars of wheat, double the number received the same day last year. Price Current was rather bearish. May wheat opened unchanged at 70 1/2 to 70 3/4, and on liquidation got down to 70. At this point, however, the crop news received from country correspondents of commission houses became worse and more positive about the injury done than has previously been the case. California dispatches said the rain had been inadequate, and that the condition of the winter wheat was still poor. Kansas City reported 250,000 bushels of wheat sold there for export to be shipped via Gulf ports, and New York claimed a better foreign demand and several boatloads accepted. Shorts in the meantime had covered freely. Atlantic port clearances of wheat and flour equalled 540,000 bushels. The market became very strong in the last hour. California sent further dry weather dispatches, and from damage reports were so numerous as the war time complaints about canned roast beef. The heavy purchases for export also stimulated the demand. In the end there was little wheat for sale and much wanted. May hesitating at 70 1/2, advanced in a gradual way to 71 1/2 and then hurriedly rose to 71 3/4. The current price at the close was 71 3/4.

Went on a Strike.

HOLLIDAYSBURG, Pa., March 8.—The puddlers at the Portage Iron Company's works, near Duncansville, went on strike to-day for an increase of wages from \$2 75 to \$3 a ton. Three hundred men are affected. It is said the company will grant the increase.

Millions Given Away.

It is certainly gratifying to the public to know of one concern in the land who are not afraid to be generous to the needy and suffering. The proprietors of Dr. King's New Discovery for Consumption, Coughs and Colds have given away over ten million trial bottles of this great medicine, and have the satisfaction of knowing it has absolutely cured thousands of hopeless cases. Asthma, Bronchitis, Hoarseness and all diseases of the Throat, Chest and Lungs are cured by it. Call at Logan Drug Co., druggists, and get a free trial bottle. Regular size, 50c and \$1. Every bottle guaranteed or price refunded.

these spreads was ascribed the irregularities of the market. May corn started at 2 1/2 to 2 3/4 lower at \$2 1/2 to 2 3/4, declined to \$2 1/2 and rallied to \$2 3/4 at the close. The range in lard and ribs was of the narrowest kind.

Estimated receipts Friday: Wheat 60 cars; Corn 375 cars; Oats 160 cars; Hogs 29,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat, No. 2.				
March.....	68 1/2	70	68 1/2	69 1/2
May.....	70 1/2	71 1/2	70 1/2	71 1/2
July.....	69 1/2	70 1/2	69 1/2	70 1/2
Corn, No. 2.				
March.....	35 1/2	36 1/2	35 1/2	36 1/2
May.....	36 1/2	37 1/2	36 1/2	37 1/2
July.....	36 1/2	37 1/2	36 1/2	37 1/2
Oats, No. 2.				
March.....	27 1/2	27 1/2	27 1/2	27 1/2
May.....	27 1/2	27 1/2	27 1/2	27 1/2
July.....	27 1/2	27 1/2	27 1/2	27 1/2
Mess Pork.				
March.....	9 1/2	9 1/2	9 1/2	9 1/2
May.....	9 1/2	9 1/2	9 1/2	9 1/2
July.....	9 1/2	9 1/2	9 1/2	9 1/2
Lard.				
March.....	5 1/2	5 1/2	5 1/2	5 1/2
May.....	5 1/2	5 1/2	5 1/2	5 1/2
July.....	5 1/2	5 1/2	5 1/2	5 1/2
Short Ribs.				
March.....	4 1/2	4 1/2	4 1/2	4 1/2
May.....	4 1/2	4 1/2	4 1/2	4 1/2
July.....	4 1/2	4 1/2	4 1/2	4 1/2

Cash quotations were as follows:

Flour quiet and easy.
Wheat—No. 1, spring 67 1/2 to 68; No. 3 spring 67 1/2 to 68; No. 2 red 70 1/2 to 71.
Corn—No. 2, 34 1/2 to 35; No. 2 white 35 to 36.
Oats—No. 2, 27 1/2 to 28; No. 2 yellow 30 to 31; No. 3 white 29 1/2 to 30.
Rye—No. 2, 54 1/2 to 55.
Barley—No. 2, 42 to 43.
Flaxseed—No. 1, \$1 15; new \$1 19 to 1 20.

Pork—Mess, per barrel \$10 1/2 to \$10 10.

Lard—Per 100 lbs \$5 27 1/2 to \$5 30.

Short ribs—Slides (loose) \$4 50 to \$4 70.

Dry salted shoulders (boxed) \$4 40 to \$4 60.

Short clear sides (boxed) \$4 90 to \$4 15.

Whisky—Distillers' finished goods, per gallon \$1 26.

Clover—Contract grade \$6 10.

Butter—Creameries 14 to 15; dairies 14 1/2 to 15.

Eggs—Weak and lower; fresh 16 1/2 to 17.

Cheese—Steady; creameries 9 1/2 to 10.

NEW YORK, March 9.—Flour, receipts 26,700 barrels; exports 2,900 barrels; in active, but steadier with wheat.

Wheat, receipts 12,000 bushels; exports 100,000 bushels; spot steady; No. 2 red 83 1/2 to 84; No. 2 white 84 1/2 to 85; No. 2 yellow 84 1/2 to 85; No. 2 white 84 1/2 to 85; No. 2 yellow 84 1/2 to 85.

March closed 82 1/2; May closed 82 1/2.

Corn, receipts 156,000 bushels; exports 120,000 bushels; No. 2 42 1/2 to 43 1/2; No. 2 white 43 1/2 to 44 1/2; No. 2 yellow 43 1/2 to 44 1/2; No. 2 white 43 1/2 to 44 1/2; No. 2 yellow 43 1/2 to 44 1/2.

March closed 42 1/2; May closed 42 1/2.

Oats, receipts 120,000 bushels; exports 32,000 bushels; No. 2 33 1/2 to 34 1/2; No. 2 white 34 1/2 to 35 1/2; No. 2 yellow 34 1/2 to 35 1/2; No. 2 white 34 1/2 to 35 1/2; No. 2 yellow 34 1/2 to 35 1/2.

March closed 34 1/2; May closed 34 1/2.

Hops, steady. Hides, firm.

Beef, firm. Butter, steady. Cheese, firm.

Eggs, weaker; State and Pennsylvania; western fresh 18c. Tailor, firm. Cottonseed oil, steady. Rice, firm. Molasses, firm. Market cabbage, steady, \$4 00 to \$10 00 per 100.

Coffee, options opened steady at unchanged prices; closed quiet and unchanged to 5 points lower. Sales 8,250 bags. Sugar, raw strong; refined strong and active.

BALTIMORE.—Flour dull and unchanged; receipts 10,000 barrels; exports 3,300 barrels. Wheat firm; spot and month 75 1/2 to 76 1/2; April 76 1/2 to 77 1/2; receipts 5,500 bushels; exports none.

Corn firm; spot 38 1/2 to 39 1/2; month 38 1/2 to 39 1/2; April 38 1/2 to 39 1/2; receipts 28,000 bushels; exports none. Oats steady.

No. 2 white 36 1/2 to 37 1/2; No. 2 mixed 37 1/2 to 38 1/2; receipts 3,300 bushels; exports none. Butter steady and unchanged. Eggs firm at 19 to 20c. Cheese steady and unchanged.

CINCINNATI, Ohio, March 9.—Flour, quiet. Wheat, easy; No. 2 red 74 1/2 to 75 1/2; No. 2 mixed 75 1/2 to 76 1/2; No. 2 white 76 1/2 to 77 1/2; No. 2 yellow 77 1/2 to 78 1/2; No. 2 white 76 1/2 to 77 1/2; No. 2 yellow 77 1/2 to 78 1/2.

March closed 75 1/2; May closed 75 1/2.

Corn, receipts 156,000 bushels; exports 120,000 bushels; No. 2 42 1/2 to 43 1/2; No. 2 white 43 1/2 to 44 1/2; No. 2 yellow 43 1/2 to 44 1/2; No. 2 white 43 1/2 to 44 1/2; No. 2 yellow 43 1/2 to 44 1/2.

March closed 42 1/2; May closed 42 1/2.

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